



REQUEST FOR PROPOSALS (RFP)

TENDER NO.: KWS/RFP/PENSION/29/2019-2022:

**PROVISION OF FUND MANAGEMENT SERVICES
(PENSION SCHEME)**

**CLOSING DATE AND TIME
23RD MAY, 2019 AT 12 NOON**

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SECTION 1: LETTER OF INVITATION

Dear Sir/Madam:

REQUEST FOR PROPOSAL (RFP) PROVISION OF FUND MANAGEMENT SERVICES (PENSION SCHEME)

The Kenya Wildlife Service Pension Trustees hereby invites competent and eligible firms to submit technical and financial proposals for the Provision of Fund Management (Pension Scheme) for a period of Three (3) years renewable.

The Pension Scheme was established under an irrevocable trust effective 1st July 1991 as a Defined Benefit Scheme; KWS Staff Superannuation Scheme. However, the DB Scheme was closed to new entrants and to future accrual of contributions on 31st December, 2006 and a new Defined Contribution Pension Scheme; KWS Staff Retirement Benefits Scheme, 2006 was established on 1st January, 2007. The two Schemes are managed by Trustees under a Trust Deed and Rules and the Retirement Benefit Authority Act 1997 and Regulations.

The main objective of this assignment is to ensure that the assets of the Scheme are prudently and professionally managed to realize maximum returns. The assets of the scheme are expected to be invested in compliance with the provisions of the Retirement Benefit Act 1997 (herein after referred as "Retirement Benefit Act"), Retirement Benefit Regulation (herein after referred to as the "Regulation"), their subsequent amendment and the scheme's Investment policy statement. You are therefore requested to submit your bid for Fund Management Services in conformity with the Terms of reference (TOR) specified herein.

To be eligible for evaluation, interested firms should submit together with their Technical and Financial proposals, the following documents to demonstrate their technical and proven experience in similar assignments:

- i) Copy of certificate of Incorporation
- ii) Copy of the Current Professional Indemnity policy with a limit of not less than Kenya shillings one (1) billion
- iii) A certified copy CR 12
- iv) Letter of undertaking authorizing the Scheme to obtain confidential information concerning your company/ firm from your clients
- v) Copy of Valid Tax Compliance certificate
- vi) Copy of Valid Business Permit/Trade License
- vii) Audited Financial Statements 2016, 2017 & 2018

- viii) Must submit a dully filled up Confidential Business Questionnaire in format provided
- ix) Must provide details and reference letters of at least five (5) clients for a similar work done.
- x) Must complete, sign & Stamp the Self declaration that the bidder/person will not engage in any corrupt or fraudulent practice.
- xi) Must complete, sign & Stamp the Self declaration that the bidder/person is not debarred in the matter of public procurement.
- xii) The Bid documents must be bound & serialized.
- xiii) Bidders must submit an original and a copy of document (Separated Technical & Financial proposal)
- xiv) Current RBA/CMA registration certificate

The Request for Proposals (RFP) includes the following:

- Letter of Invitation
- Terms Of Reference
- Information to Audit s
- Statement of Works
- Standard Forms of Contract
- Technical Proposal – Standard Forms
- Financial Proposal – Standard Forms

Tender documents detailing the requirements may be downloaded from KWS website www.kws.go.ke (<http://www.kws.go.ke/tenders>)

Bids should be submitted in duplicate marked 'ORIGINAL' and 'COPY' in a plain sealed envelopes to reach the Pension Trustees, or be placed in the Tender Box situated at the Main Entrance of KWS Headquarters, along Lang'ata Road, on or before **12.00 NOON on May 23rd 2019**.

The plain sealed envelope should indicate the Tender Reference name without identifying the sender. Bulky bid documents that cannot go through the slot of the Tender Box may be placed in the office of the Head of Supply Chain Management **at 11.45 A.M on or before 23rd May, 2019**.

The bids will be opened at 12.00 NOON same day and interested bidders may attend the bid opening session. Late bids will be rejected and returned to the bidders unopened.

Yours Faithfully,

TRUSTEES KENYA WILDLIFE SERVICE PENSION SCHEME

SECTION II: INSTRUCTIONS TO TENDERERS

2.1. Tenders Eligibility and Qualification

- 2.1.1. This Invitation to Tender is open to all Tenderers eligible as described in the instructions to Tenderers. Successful Tenderers shall provide the services for the stipulated duration from the date of commencement (hereinafter referred to as the term) specified in the Tender documents.
- 2.1.2. KWS's employees, Pension Trustees, Committee Members, Board Members and their relative (spouse and children) are not eligible to participate in the Tender unless where specially allowed under section 131 of the Act.
- 2.1.3. Tenderers shall provide the qualification information statement that the Tenderer (including all members, of a joint venture and subcontractors) is not associated, or have been associated in the past, directly or indirectly, with a firm or any of its affiliates which have been engaged by KWS Staff Pension Scheme to provide consulting services for the preparation of the design, specifications, and other documents to be used for the procurement of the services under this Invitation for Tenders.
- 2.1.4. Tenderers involved in corrupt or fraudulent practices or debarred from participating in public procurement shall not be eligible.
- 2.1.5. The Tenderer shall furnish, as part of its tender, documents establishing the Tenderers eligibility to Tender and its qualifications to perform the contract if its Tender is accepted. Any resultant contract will be placed in the currency of the proposal and bidders will not be allowed to amend the currency of the proposal once it has been submitted.
- 2.1.6. The documentary evidence of the Tenderers qualifications to perform the contract if its Tender is accepted shall establish to Scheme's satisfaction that the Tenderer has the financial and technical capability necessary to perform the contract.

2.2. Cost of bidding

- 2.2.1. The Tenderer shall bear all costs associated with the preparation and submission of its Tender, and the Scheme will in no case be responsible or liable for those costs, regardless of the conduct or outcome of the bidding process.

2.3. Clarification of Documents

- 2.3.1. Any request for clarification must be received by **the Scheme Trustees** in writing. If **Scheme** either on its own initiative or in or in response to a request from a bidder, provides additional information on the proposal document, such information will be sent in writing to all bidders. **The Scheme** will respond in writing to any request for clarification of the Tender documents, which it receives no later than seven (7) days prior to the deadline for the submission of Tenders, prescribed by **the Scheme**. The Scheme shall reply to any clarifications sought by the Tenderer within 3 days of receiving the request to enable the Tenderer to make timely submission of its Tender

2.4. Clarification of Tenders

- 2.4.1. To assist in the examination, evaluation and comparison of Tenders the Scheme may at its discretion, ask the Tenderer for a clarification of its Tender. The request for clarification and the response shall be in writing, and no change in the prices or substance shall be sought, offered, or permitted.
- 2.4.2. Any effort by the Tenderer to influence **the Scheme** in the Tender evaluation, Tender comparison or contract award decisions may result in the rejection of the Tenderers Tender.

2.5. Amendment of documents

- 2.5.1. At any time prior to the deadline for submission of proposal, **the Scheme** for any reason whether at its own initiative or in response to a clarification requested by prospective bidders may modify the RFP documents by amendment. All prospective bidders will be notified of the amendment in writing and it will be binding on them. **The Pension Scheme Trustees** may, at their own discretion, extend the deadline, if deemed necessary to allow bidders reasonable time to take the amendment into account.

2.6. Language of Tender

- 2.6.1. The proposal and all correspondence and documents, related to the proposal and exchanged by the bidder and **the Scheme** must be written in the English printed literature furnished by the Tenderer may be written in another language provided they are accompanied by an accurate English translation of the relevant passages in which case, for purposes of interpretation of the Tender, the English translation shall govern.

2.7. Tender Prices

- 2.7.1. The Tenderer shall indicate on the Price schedule the unit prices where applicable and total Tender prices of the services it proposes to provide under the contract.
- 2.7.2. Prices indicated on the Price Schedule shall be the cost of the services quoted including all customs duties and VAT and other taxes payable:
- 2.7.3. Prices quoted by the Tenderer shall remain fixed during the term of the contract unless otherwise agreed by the parties. A Tender submitted with an adjustable price Tender will be treated as non-responsive and will be rejected.

2.8. Tender Currencies

- 2.8.1. All proposals must be presented in Kenya Shillings. The applicable rate of exchange for use by the bidders must be the CURRENT mean rated of exchange to the Dollar as published by the Central Bank of Kenya and available from the Central Bank of Kenya or at their website at www.centralbank.go.ke

2.9. Validity of Tenders

- 2.9.1. Bidders shall be bound by their proposals for a period of 90 days from the deadline of the submission of proposal. In exceptional cases and prior to the expiry of the original proposals validity period. **The Scheme** may ask the bidders in writing to extend this period. Bidders who agree to do so will not be permitted to modify their proposals. If they refuse their participation in the proposal procedure will be terminated, the successful bidder will be bound by this proposal for further period of 60 days following receipt of the notification that he has been selected. Notification of selection does not imply any form of contracting on the part of **the Scheme**. All dealings after this notifications and prior to negotiation, final agreement and execution of contract are on subject to contract basis.

2.10. Format and Signing of Tender

- 2.10.1. The tender is a **two envelope** tender comprising separate **technical** and **financial** submission. The Tenderer shall prepare two copies of the Tender, clearly marking each **"ORIGINAL TENDER"** and **"COPY OF TENDER,"** as appropriate. In the event of any discrepancy between them, the original shall govern.
- 2.10.2. The original and all copies of the Tender shall be typed or written in indelible ink and shall be signed by the Tenderer or a person or persons duly authorized to bind the Tenderer to the contract. All pages of the Tender, except for un-amended printed literature, shall be initialed by the person or persons signing the Tender.

2.10.3. The Tender shall have no interlineations, erasures, or overwriting except as necessary to correct errors made by the Tenderer, in which case such corrections shall be initialed by the person or persons signing the Tender.

2.11. Sealing and Marking of Tenders

2.11.1. The tender is a **two envelope** tender comprising separate **technical** and **financial** submission The Tenderer shall seal the original and each copy of the Tender in separate envelopes, duly marking the envelopes as "ORIGINAL" and "COPY" (**indicate Technical or Financial as appropriate**). The envelopes shall then be sealed in an outer envelope.

2.11.2. The inner and outer envelopes shall:

(a) Be addressed to the Trustees **Kenya Wildlife Service Staff Pension Scheme** at the address given in the invitation to Tender.

(b) Bear, **Tender No: KWS/RFP/PENSION/29/2019-2022 ,Tender for the Provision of Fund Management Services** and the words: "DO NOT OPEN BEFORE **Wednesday, 23RD May 2019 at 12.00noon**

2.11.3. The inner envelopes only shall also indicate the name and address of the Tenderer to enable the Tender to be returned unopened in case it is declared "late", while the outer envelope shall bear no mark indicating the identity of the tenderer.

2.11.4. If the outer envelope is not sealed and marked as required, the **KWS Staff Pension Scheme will** assume no responsibility for the Tender's misplacement or premature opening.

2.12. Deadline for Submission of Tenders

2.12.1. Tenders must be received by the **Trustees Kenya Wildlife Service Staff Pension Scheme** at the specified under paragraph 2.15.2 no later than **Thursday, 23rd May 2019 at 12.00pm local time.**"

2.12.2. KWS Staff Pension Scheme **may**, at its discretion, extend this deadline for the submission of Tenders by amending the Tender documents in accordance with paragraph 6, in which case all rights and obligations of the **Kenya Wildlife Service Staff Pension Scheme** and candidates previously subject to the deadline will thereafter be subject to the deadline as extended.

2.12.3. Bulky Tenders which will not fit in the Tender box shall be received by the Trustees **Kenya Wildlife Service Staff Pension Scheme as provided for in the appendix.**

2.13. Modification and withdrawal of Tenders

2.13.1. The Tenderer may modify or withdraw its Tender after the Tender's submission, provided that written notice of the modification, including substitution or withdrawal of the Tender is received by Trustees KWS Staff Pension Scheme prior to the deadline prescribed for the submission of Tenders.

2.13.2. No Tender may be modified after the deadline for submission of Tenders.

2.13.3. Trustees KWS Staff Pension Scheme may at any time terminate procurement proceedings before contract award and shall not be liable to any person for the termination.

2.13.4. Trustees KWS Staff Pension Scheme shall give prompt notice of the termination to the Tenderers and on request give its reasons for termination within 14 days of receiving the request from any Tenderer.

2.14. Opening of Tenders

2.14.1. **Opening of Technical Envelopes:** The Trustees Kenya Wildlife Service Staff Pension Scheme will open all Tenders in the presence of Tenderers' representatives who choose to attend after **Thursday, 23rd May 2019 at 12.00 noon** and in the location specified in the invitation to Tender. All submitted Technical Bids will be opened at that time while the financial bid envelopes shall remain unopened until technical bids are evaluated. The Tenderers' representatives who are present shall sign a register evidencing their attendance.

2.14.2. The Tenderers' names, Tender modifications or withdrawals, Tender prices, discounts, and such other details as Trustees KWS Staff Pension Scheme, at its discretion, may consider appropriate, will be announced at the opening.

2.14.3. Trustees KWS Staff Pension Scheme will prepare minutes of the Tender opening which will be submitted to the Tenderers that signed the Tender opening register and will have made the request.

2.14.4. **Opening of Financial Envelopes:** After evaluation of technical bids, **Trustees KWS Staff Pension Scheme** shall notify the bidders who have secured the minimum technical score

that they have passed the technical qualifications and inform them the date and time set for opening their financial bids. They will also be invited to attend the opening ceremony if they wish to do so.

2.14.5. The financial bids shall be opened by **Trustees KWS Staff Pension Scheme** in the presence of the tenderers who choose to attend the opening. The name of the tenderer, the technical score and the proposed fees shall be read out aloud and recorded. The evaluation committee shall prepare minutes of the opening of the financial bids.

2.15. Preliminary Examination and Responsiveness

2.15.1. Trustees KWS Staff Pension Scheme will examine the Tenders to determine whether they are complete, whether any computational errors have been made, whether required securities have been furnished, whether the documents have been properly signed, and whether the Tenders are generally in order.

2.15.2. Arithmetical errors will be rectified on the following basis. If there is a discrepancy between the unit price and the total price that is obtained by multiplying the unit price and quantity, the unit price shall prevail, and the total price shall be corrected. If the candidate does not accept the correction of the errors, its Tender will be rejected. If there is a discrepancy between words and figures, the amount in words will prevail.

2.15.3. Trustees KWS Staff Pension Scheme may waive any minor informality or nonconformity or irregularity in a Tender which does not constitute a material deviation, provided such waiver does not prejudice or affect the relative ranking of any Tenderer.

2.15.4. Prior to the detailed evaluation, Trustees KWS Staff Pension Scheme will determine the substantial responsiveness of each Tender to the Tender documents. For purposes of these paragraphs, a substantially responsive Tender is one which conforms to all the terms and conditions of the Tender documents without material deviations. KWS's determination of a Tender's responsiveness is to be based on the contents of the Tender itself without recourse to extrinsic evidence.

2.15.5. If a Tender is not substantially responsive, it will be rejected by Trustees KWS Staff Pension Scheme and may not subsequently be made responsive by the Tenderer by correction of the nonconformity.

2.16. Contacting KWS Staff Pension Scheme

- 2.16.1. Tenderer shall contact Trustees KWS Staff Pension Scheme on any matter relating to its Tender, from the time of the Tender opening to the time the contract is awarded.
- 2.16.2. Any effort by a Tenderer to influence KWS Staff Pension Scheme in its decisions on Tender evaluation Tender comparison or contract award may result in the rejection of the Tenderers' Tender.

2.17. Corrupt or Fraudulent Practices

- 2.17.1. Trustees KWS Staff Pension Scheme requires that Tenderers observe the highest standard of ethics during the procurement process and execution of contracts. A Tenderer shall sign a declaration that he has not and will not be involved in corrupt or fraudulent practices.
- 2.18.2. KWS Staff Pension Scheme will reject a proposal for award if it determines that the Tenderer recommended for award has engaged in corrupt or fraudulent practices in competing for the contract in question;
- 2.18.3. Further, a Tenderer who is found to have indulged in corrupt or fraudulent practices risks being debarred from participating in public procurement in Kenya.

Appendix to Instructions to Tenderers

The following information for the procurement of KWS Staff Pension Scheme Service Providers shall complement, supplement, or amend, the provisions on the instructions to Tenderers. Wherever there is a conflict between the provisions of the instructions to Tenderers and the provisions of the appendix, the provisions of the appendix herein shall prevail over those of the instructions to Tenderers.

DATA SHEET

Clause Ref:	1.0 General
1.1	<ol style="list-style-type: none">Name of Client: The procuring entity is KWS Staff Pension SchemeRecipient: The Services shall be delivered to KWS Staff Pension SchemeMethod of Selection: Quality of Cost Based Selection(QCBS)
1.2	The name and reference number of the Invitation to Bid is Tender No: KWS/RFP/PENSION/29/2019-2022/Tender for the Provision of Fund Management Services

1.3	<p>Clarifications</p> <ol style="list-style-type: none"> 1. Requests for clarification quoting the tender number and title must be received by 12.00pm East African time on 14th May 2019. Clarification requests received after this date and time shall not be responded to. Responses to queries are expected to have been sent out to all bidders by 16th May 2019. 2. Clarifications on any aspect of this RFP including the detailed terms of reference must be addressed and submitted to the KWS-Procurement Unit on official letterhead only by registered mail or hand delivered to the address and contacts below. 3. The address and contact for submitting proposal and requesting clarifications is as follows:- <p style="text-align: center;">The Trustees Kenya Wildlife Service Staff Pension Scheme P.O. Box 40241-00100 Nairobi-Kenya</p>
2.0	Preparation of Proposal
2.1	The currency specified for this proposal is Kenya shillings
2.2	The proposal(s) must remain valid for 90 days from the date of submission
2.3	The bidder shall submit one (1) original and one (1) copy of its proposal
3.0	Submission of Proposal
3.1	Proposals must be received deposited in the tender box before 12.00 noon East African Time(GMT +3) on 23rd May 2019 16th April 2018 .at the address indicated in 2.0
3.2	Bidders must submit the original and a copy of the technical proposal as well as the original of the Financial proposal and a copy. In both cases the proposal must be printed in indelible ink and clearly bound. The original copy must be clearly marked "Original" and copy marked clearly as "Copy"
3.3	Submission of proposal by electronic mail is not allowed

3.4	<p>Opening of technical and financial proposals</p> <ol style="list-style-type: none"> 1. Opening of technical proposal shall be undertaken immediately following the proposal submission. Bidders or their authorized representatives are allowed to attend and observe the technical proposal opening if they so choose. The bidders or their representatives shall sign a register of attendance. 2. The bidder's names and the presence or absence of Bidder's Declaration integrity pact and other such details as the KWS, at its discretion, may consider appropriate will be announced at the opening. <ol style="list-style-type: none"> a) The opening of financial proposals shall be undertaken only for bidders whose technical proposals meet the minimum technical score as detailed in clause 4.2 below. b) Bidders who do not meet the minimum technical score shall not proceed to the financial evaluation stage and shall have their unopened financial proposal returned to them.
4.0	Evaluation and comparison of Proposals
4.1	Currency: The currency for evaluation process will be Kenyan Shillings

	<p>Proposal evaluation and criteria and process In assessing the proposals submitted, the tender processing committee/Evaluation committee will carry out 4 stage (Quality and Cost Based Selection process) as follows:</p> <p>1) Mandatory Firms must provide all the mandatory requirements. Only firms that meet all mandatory requirements proceed to technical evaluation</p> <p>2) Technical evaluation The technical evaluation will be on a scoring system marked out of a maximum of 100 marks. Only proposals that score at least 80% in this technical evaluation will be deemed to be technically responsive and eligible for Stage 2.Marks will be awarded according to the following matrix:-</p> <table border="1" data-bbox="402 684 1495 982"> <thead> <tr> <th>Item</th> <th>Criterion Total</th> </tr> </thead> <tbody> <tr> <td>Relevant Experience and Performance</td> <td>48</td> </tr> <tr> <td>Qualifications, competence, Information systems, Personnel and customer service.</td> <td>37</td> </tr> <tr> <td>Business Support</td> <td>7</td> </tr> <tr> <td>Referees</td> <td>3</td> </tr> <tr> <td>Governance</td> <td>5</td> </tr> <tr> <td>Total technical Score</td> <td>100</td> </tr> </tbody> </table> <p>3) Financial evaluation The financial evaluation will allocate the least –cost qualified bidder (i.e. the bidder with the lowest cost quotation among those who attain a score of at least 80% in the overall technical evaluation)</p>	Item	Criterion Total	Relevant Experience and Performance	48	Qualifications, competence, Information systems, Personnel and customer service.	37	Business Support	7	Referees	3	Governance	5	Total technical Score	100
Item	Criterion Total														
Relevant Experience and Performance	48														
Qualifications, competence, Information systems, Personnel and customer service.	37														
Business Support	7														
Referees	3														
Governance	5														
Total technical Score	100														
	<p>4) Total proposal score A total proposal score will be ranked then be ascribed to each qualifying bidder, as the sum of:</p> <ul style="list-style-type: none"> • Technical score Pass mark 80%;and • Financial -Lowest technically qualified bidder 														

3.1. Definitions

In this contract the following terms shall be interpreted as indicated:-

“KWS Staff Pension Scheme” means both Kenya Wildlife Service Staff Retirement Benefits Scheme 2006 and KWS Staff Superannuation Scheme sourcing for the service

“The contract” means the agreement entered into between KWS Staff Pension Scheme and the Tenderer as recorded in the Contract Form signed by the parties, including all attachments and appendices thereto and all documents incorporated by reference therein.

“The Contract Price” means the price payable to the Tenderer under the Contract for the full and proper performance of its contractual obligations.

“The services” means services to be provided by the contractor including materials and incidentals which the tenderer is required to provide to KWS Staff Pension Scheme under the Contract.

“The contractor” means the individual or firm providing the services under this Contract.

“GCC” means general conditions of contract contained in this section

“SCC” means the special conditions of contract

“Day” means calendar day

“RBA” means Retirement Benefit Authority

“KRA” means Kenya Revenue Authority

“CMA” means Capital Market Authority

3.2. Application

These General Conditions shall apply to the extent that they are not superseded by provisions of other part of contract.

3.3. Standards

3.3.1 The services provided under this Contract shall conform to the standards mentioned in the Schedule of requirements

3.4. Patent Right’s

The Tenderer shall indemnify KWS Staff Pension Scheme against all third-party claims of infringement of patent, trademark, or industrial design rights arising from use of the services under the contract or any part thereof.

3.5. Payment

The method and conditions of payment to be made to the Tenderer under this Contract shall be specified in SCC.

3.6. Termination for Default

3.6.1. Trustees KWS Staff Pension Scheme may, without prejudice to any other remedy for breach of Contract, by written notice of default sent to the Tenderer, terminate this Contract in whole or in part:-

- a) If the Tenderer fails to provide any or all of the services within the period(s) specified in the Contract, or within any extension thereof granted by KWS Staff Pension Scheme.
- b) If the Tenderer fails to perform any other obligation(s) under the Contract.
- c) If the Tenderer, in the judgment of KWS Staff Pension Scheme has engaged in corrupt or fraudulent practices in competing for or in executing the Contract.

3.6.2. In the event KWS Staff Pension Scheme terminates the Contract in whole or in part, it may procure, upon such terms and in such manner as it deems appropriate, services similar to those undelivered.

3.7 Termination on insolvency

KWS Staff Pension Scheme may at any-time terminate the contract by giving written notice to the Service Provider if the service provider becomes bankrupt or otherwise insolvent. In this event, termination will be without compensation to the service provider, provided that such termination will not produce or affect any right of action or remedy, which has accrued or will accrue thereafter to KWS Staff Pension Scheme.

3.8. Resolution of disputes

KWS Staff Pension Scheme and the service provider shall make every effort to resolve amicably by direct informal negotiations any disagreement or dispute arising between them under or in connection with the contract. If after thirty (30) days from the commencement of such informal negotiations both parties have been unable to resolve amicably a contract dispute either party may require that the dispute be referred for resolution to the formal mechanisms specified in the SCC.

3.9. Force Majeure

3.9.1 For the purposes of this Contract, "Force Majeure" means an event which is beyond the reasonable control of a Party and which makes a Party's performance of its obligations under the Contract impossible or so impractical as to be considered impossible under the circumstances.

3.9.2 No Breach The failure of a Party to fulfill any of its obligations under the Contract shall not be considered to be a breach of, or default under, this Contract insofar as such inability arises from an event of Force Majeure, provided that the Party affected by such an event (a)

has taken all reasonable precautions, due care and reasonable alternative measures in order to carry out the terms and conditions of this Contract, and (b) has informed the other Party as soon as possible about the occurrence of such an event.

3.10. Applicable Law

The contract shall be interpreted in accordance with the Laws of Kenya unless otherwise specified in the SCC.

3.11. Notices

Any notices given by one party to the other pursuant to this contract shall be sent to the other party by post or by fax or E-mail and confirmed in writing to the other party's address specified in the SCC.

A notice shall be effective when delivered or on the notices effective date, whichever is later.

SECTION IV: SPECIAL CONDITIONS OF CONTRACT (SCC)

- 4.0. Special conditions of contract shall supplement the general conditions of contract, wherever there is a conflict between the GCC and the SCC, the provisions of the SCC herein shall prevail over those in the GCC.
- 4.1. Definitions of the Service Providers:
- 4.1.1. **“Fund Manager” (RBA Act)** means a company whose business includes:-
- i. Undertaking, pursuant to a contract or other arrangement, the management of the funds and other assets of scheme Fund for purposes of investment;
 - ii. Providing consultancy services on the investment of scheme Funds; or
 - iii. Reporting or disseminating information concerning the assets available for investment of scheme Funds.
- 4.1.2. **“Administrator” (RBA Act)** means a person appointed by trustees to administer a scheme in accordance with such terms and conditions of service as may be specified in the instrument of appointment;
- 4.1.3. **“Custodian” (RBA Act)** means a company whose business includes taking responsibility for the safe custody of the funds, securities, financial instruments and documents of title of the assets of scheme funds; and
- 4.1.4. **“Auditor”** means a person or a company appointed to do an audit.
- 4.1.5. The Service Providers after this tender process shall be appointed by KWS Staff Pension Scheme on such terms and conditions of service as shall be determined by KWS Staff Pension Scheme in the instrument of appointment or otherwise in writing from time to time. KWS Staff Pension reserves the right to appoint Service Providers.
- 4.1.6. The Service Providers shall provide their services to KWS Staff Pension Scheme Funds pursuant to the provision of the Rules and Regulations set out by the Retirement Benefits Authority and Capital Markets Authority and/or any other applicable law(s) and regulations established from time to time.
- 4.1.7. Throughout the Service Period, the Service Providers shall use all their skills and knowledge to provide their services to the KWS Staff Pension Scheme Fund efficiently as required and in compliance with the provisions set out under RBA Act.
- 4.1.8. The Service Providers shall not assign or delegate any of their obligations hereunder without the prior consent in writing of KWS Staff Pension Scheme.

4.2. Scope of Services

4.2.1. Scope of service by the Service Providers shall be as defined in the Service Level Agreement upon appointment, 4.3 (duties of the Fund Manager) and in relation to the TOR.

4.3. Duties of the Fund Manager

4.3.1. The Fund Manager of KWS Staff Pension Scheme shall be appointed on such terms and conditions of service as shall be determined by KWS Staff Pension Scheme in the instrument of appointment or otherwise in writing from time to time.

4.3.2. The Fund Manager shall have all the powers necessary for the performance of his functions under the RBA Act and in particular the Fund Manager shall:-

- i) Assist the KWS Staff Pension Scheme to formulate a prudent investment policy on the investment of the scheme fund or pooled fund.
- ii) Advise the KWS Staff Pension Scheme on the asset classes which are available for investment.
- iii) Invest capital moneys which form part of the Fund subject to the approval by KWS Staff Pension Scheme and to the investment policy.
- iv) To draw up proposals for the investment of the fund of the scheme in consultation with KWS Staff Pension Scheme and other professionals as may be necessary, subject to any general or specific directive from KWS Staff Pension Scheme regarding the investment
- v) Re-invest any income of the KWS Staff Pension Scheme Fund which is not required by KWS Staff Pension Scheme for any immediate payments.
- vi) Submit to the KWS Staff Pension Scheme or its Fund Administrator at least monthly, quarterly and annual report from the date of commencement of the financial year of the KWS Staff Pension Scheme Funds:-
 - a) A valuation of KWS Staff Pension Scheme Funds and of all the investments representing the same including details of the cost of such investments and their estimated yields;
 - b) A report reviewing the investment activity and performance of the investment portfolios comprising the KWS Staff Pension Scheme Fund since the last report date and containing the manager's

proposals for the investment of the KWS Staff Pension Scheme Fund during the following period as recommended;

- c) A record of all investment transactions during the previous period;
 - d) A report of significant and material transactions and their investment rationale
 - e) Disclosure with respect to related party transactions, commissions and transaction costs paid and to who and any friction costs incurred.
- vii) Sit in-attendance, upon invitation by the KWS Staff Pension Scheme whenever KWS Staff Pension Scheme is discussing the Fund Manager report.
- viii) Issue instructions in pursuit of the Fund Management contract and on behalf of the KWS Staff Pension Scheme to the custodian to transfer, exchange, deliver in the required form and manner KWS Staff Pension Scheme Funds or pooled fund assets held by such custodian;
- ix) Issue instructions on behalf of the KWS Staff Pension Scheme to the custodian to effect payment in respect of purchased securities or any other assets;
- x) Keep or cause to be kept such books, records and statements as may be necessary to give a complete record of:-
- a) The KWS Staff Pension Scheme investment portfolio held by the custodian;
 - b) The investment transactions carried out by the custodian as instructed by the Fund Manager, and shall permit the KWS Staff Pension Scheme, their officers or duly authorized agents to inspect within the premises of the Fund Manager such books, records and statements at any time during business hours.

4.3.2. The Fund Manager shall ensure that instructions, approvals, minutes, statements and resolutions in respect of KWS Staff Pension Scheme investment portfolio shall be up to date and properly filed and can be availed to KWS Staff Pension Scheme or its authorized agent for inspection, verification or audit.

4.3.3. The Fund Manager shall not be liable for any loss, damage or depreciation in the value of the KWS Staff Pension Scheme investment portfolio comprised therein or the income there from which may arise by reason of depreciation of the market value of the securities and other assets in which the investment portfolio is held unless such loss, damage or depreciation in the value of the investment portfolio

arises from negligence whether professional or otherwise, willful default or fraud by the Fund Manager or any of his agents or employees.

4.3.4. The Fund Manager shall submit to the KWS Staff Pension Scheme and RBA within ninety days from the date of his appointment and subsequently after ninety days from the date of the previous submission:-

- a) A statement of the KWS Staff Pension Scheme fund and investment portfolio including details of the cost of such investments;
- b) A statement detailing the investment transactions carried out within the ninety days' period of reporting;
- c) A report reviewing the investment activity and performance of the investment portfolio comprising the KWS Staff Pension Scheme fund and proposed investments for the KWS Staff Pension Scheme Fund during the following ninety days.

4.3.5. The Fund Manager shall invest the assets of the KWS Staff Pension Scheme Fund in the name of the KWS Staff Pension Scheme and all accrued investments income, commissions, fees and direct and indirect gains from investing the KWS Staff Pension Scheme Fund shall be credited into the KWS Staff Pension Scheme account maintained by a custodian on behalf KWS Staff Pension Scheme.

4.3.6. The Fund Manager shall not engage the services of any property manager, Real Estate developer or Real Estate consultants to undertake any project proposals, feasibility studies or development on behalf of the KWS Staff Pension Scheme without the prior and specific written approval by the KWS Staff Pension Scheme.

4.3.7. All monetary benefits, commissions or gains arising directly or indirectly out of managing the KWS Staff Pension Scheme Funds shall be credited into the KWS Staff Pension Scheme account by the Fund Manager or custodian as the case may be.

4.3.8. The Fund Manager shall not exercise any proxy or voting rights associated with the KWS Staff Pension Scheme Fund investments without express written consent and instructions of the KWS Staff Pension Scheme.

4.3.9. A detailed and comprehensive list of duties of the successful tenderer shall be included in the Fund Management agreement between the KWS Staff Pension Scheme and the tenderer.

4.4. Termination of the Service Provider Agreement

4.4.1. An agreement between KWS Staff Pension Scheme and the Service Provider shall make provisions for the computation of the Service Provider fee in respect of services at the date of termination where; either party to the agreement may at any time terminate the agreement and; in the event of termination of the agreement the Service Provider shall within thirty (30) days, from the date of termination, hand-over, transfer and deliver to a Service Provider appointed in writing by KWS Staff Pension Scheme all the information in relation to its contractual duties to KWS Staff Pension Scheme Funds including:-

- i) Comprehensive report of KWS Staff Pension Scheme Fund at the time of hand over and/or transfer
- ii) Statements pertaining to the entire Fund and its status;
- iii) Investment portfolio including details of the cost and market values of such investments and their estimated yields;
- iv) Statement pertaining to all incomplete transactions;
- v) Any other material information and disclosures as may be reasonably required by KWS Staff Pension Scheme. Copies of the information required herein shall be submitted to KWS Staff Pension Scheme and RBA within the same period.
- vi) A comprehensive reconciliation report between the Fund manager transaction report and Fund Custodian account.

4.4.2. The Service Provider shall within twenty one (21) days or such shorter period as may be stipulated in the agreement from the date of deregistration or from the date a winding up order has been issued by a competent court against such Service Provider hand over, transfer and deliver all reports, minutes, statements and resolutions in respect of KWS Staff Pension Scheme investment portfolio together with any information as may be reasonably required by KWS Staff Pension Scheme to a Service Provider appointed in writing by KWS Staff Pension Scheme.

4.5. Insolvency and Winding Up of a Service Provider

- a) A Service Provider shall be deemed to be insolvent in accordance with the provisions of the Companies Act.

- b) A Service Provider which is insolvent shall be wound up in the manner provided for in the Companies Act.

NB: The Contract shall be for a period of three (3) years, but based on the Past performance that will done on a yearly basis

SECTION V: EVALUATION OF PROPOSALS

5.1. Clarification of Proposals

To assist in the examination, evaluation, comparison and post-qualification of the proposals, bidders may be required, at the sole written request of the evaluation committee through KWS, to provide clarifications within 48 hours.

5.2. Confidentiality

After the public opening of the proposals, no information relating to the examination, clarification, evaluation and comparison of tenders, or recommendations concerning the award of contract can be disclosed.

5.3. Undue Influence or Corrupt Practice

Any attempt by a bidder to influence the evaluation committee in the process of examination, clarification, evaluation and comparison of proposals, to obtain information on how the procedure is progressing or to influence KWS Staff Pension Scheme in its decision concerning the award of the contract, will result in the immediate rejection of its proposal.

5.4. Acceptance of Any Proposal or Rejection of Any or All Proposals

KWS Staff Pension Scheme reserves the right to accept or reject any proposal and to annul the proposal process and reject all proposals at any time prior to contract award without incurring any liability to bidders. In this event all bidders will be notified by KWS Staff Pension Scheme.

5.5. Undue Influence or Corrupt Practice

5.5.1 A substantially responsiveness proposal is one that confirms in all respects all the terms, conditions and specifications of the RFP documents without material deviation. If a proposal is not materially responsive it will be rejected and cannot subsequently be made responsive by correction.

5.5.2 For purpose of this document, a material deviation, reservation or omission shall be construed to be one.

- i) That affects in a substantial way, the scope, quality or performance of the Fund Manager Service.
- ii) Which limits in any substantial way the rights and obligations under the contract, or
- iii) Which the rectification of, would affect unfairly the competitive position of the other applications.

5.5.3 The evaluation panel may waive any minor informality, non-conformity or irregularity, provided that such waiver does not prejudice or affect the relative ranking of any application.

5.6. Examination of Proposals

5.6.1 The proposals will be examined to confirm that all documents and technical supporting information required has been provided and the proposal is complete.

5.6.2 Each proposal that has been determined as substantially responsive will be evaluated in accordance with set criterion, taking into account any price adjustments arising from corrections or discounts.

5.6.3 Quality and Cost Based Selection (QCBS) method shall be applied in the final analysis of the proposals. This will be weighted as follows;

- a) Technical 80 points
- b) Financial 20 points

5.7. Technical evaluation

The proposal will be examined to determine acceptance of all terms and conditions specified in the RFP document by the bidder, without any material deviation. The technical aspects will be evaluated to determine full compliance with the requirements specified in the RFP.

5.8. Evaluation of Proposals

Each proposal that has been determined as substantially responsive will be evaluated in accordance with set criterion, taking into account any price adjustments arising from corrections and discounts.

5.9. Post-qualification of the Bidder

KWS Staff Pension Scheme will determine to its satisfaction whether the bidder selected is qualified to perform the contract satisfactory by examining the documentary evidence of the selected bidder's qualifications, as indicated in the Data Sheet.

5.10. Award of Contract

5.10.1. Notification of Award

Prior to the expiration of the proposal validity period, KWS Staff Pension Scheme shall notify the successful bidder in writing that its proposal is successful. Subject to contract and has been accepted. Unsuccessful bidders shall only be notified of the status of their bids.

5.10.2. Award of Contract

The bidder with the highest total weighted score as outlined in Clause 4.2 of the Data Sheet shall be notified as being the successful bidder and invited to enter into negotiations with the aim of reaching a final agreement and execution of a contract. Prior to such execution of a contract, all dealings will be on a subject to contract basis and no binding commitment will arise on KWS Staff Pension Scheme part.

KWS Staff Pension Scheme reserves the right to accept or reject any Tender and to annul the bidding process and reject all Tenders at any time prior to contract award, without thereby incurring any liability to the affected Tenderer or Tenderers or any obligation to inform the affected Tenderer or Tenderers of the grounds for KWS Staff Pension Scheme's action. If it is determined that none of the Tenderers is responsive; KWS Staff Pension Scheme shall notify each Tenderer who submitted a Tender.

5.10.3. Signature of the Contract

At the same time as KWS Staff Pension Scheme notifies the successful Tenderer that its Tender has been accepted, KWS Staff Pension Scheme will simultaneously inform the other Tenderers that their Tenders have not been successful. After notification of award, KWS Staff Pension Scheme will send the successful bidder, the draft contract and any standard/Special conditions.

Within fourteen (14) days of receipt of the Contract Form, the successful Tenderer shall sign and date the contract and return it to KWS Staff Pension Scheme. The parties to the contract shall have it signed within 30 days from the date of notification of contract award unless there is an administrative review request

5.10.4. Professional Indemnity Cover

Copy of the Current Professional Indemnity policy with a limit of not less than Kenya shillings one (1) Billion. The Professional Indemnity insurance cover shall be valid within the proposed contract period and obtained from reputable insurance company.

Compensation shall be claimed against this cover if the Pension Fund Manager is negligent or fails to perform any of its obligations or provides services falling below the standard set out herein or is in breach of any of its material obligations under the contract

5.10.5 Ownership and copyright

Copyright on all designs, materials, data, documents and reports produced, as part of this project will belong to KWS.

Clause Ref:	1.0 General
1.1	<ol style="list-style-type: none">Name of Client: The procuring entity is KWS Staff Pension SchemeRecipient: The Services shall be delivered to KWS Staff Pension SchemeMethod of Selection: Quality and Cost Based Selection(QCBS)
1.2	The name and reference number of the Invitation to Bid is Tender No: KWS/RFP/PENSION/29/2019-2022 Tender for the Provision of Fund Management Services (Pension Scheme).
1.3	<p>Clarifications</p> <ol style="list-style-type: none">Requests for clarification quoting the tender number and title must be received by 12.00pm East African time on 14th May 2019. Clarification requests received after this date and time shall not be responded to. Response to queries is expected to have been sent out to all bidders by 16th May 2019.Clarifications on any aspect of this RFP including the detailed terms of reference must be addressed and submitted to the KWS-Procurement Unit on official letterhead only by registered mail or hand delivered to the address and contacts below.3.The address and contact for submitting proposal and requesting clarifications is as follows:- <p style="text-align: center;">The Trustee Kenya Wildlife Service, Staff Pension Scheme P.O. Box 40241 - 00100 Nairobi-Kenya</p>
2.0	Preparation of Proposal

2.1	The currency specified for this proposal is Kenya shillings																					
2.2	The proposal (s) must remain valid for 90 days from the date of submission																					
2.3	The bidder shall submit one (1) original and one (1) copy of its proposal (Technical & Financial).																					
3.0	Submission of Proposal																					
3.1	Proposals must be received deposited in the tender box before 12.00 noon East African Time(GMT +3) on Thursday23rd May 2019 .at the address indicated in 2.0																					
3.2	Bidders must submit the original and copy of the technical proposal as well as the original of the Financial proposal and copy. In both cases the proposal must be printed in indelible ink and clearly bound. The original copy must be clearly marked "Original" and copy marked clearly as "Copy"																					
3.3	Submission of proposal by electronic mail is not allowed																					
3.4	<p>Opening of technical and financial proposals</p> <ol style="list-style-type: none"> 1. Opening of technical proposal shall be undertaken immediately following the proposal submission. Bidders or their authorized representatives are allowed to attend and observe the technical proposal opening if they so choose. The bidders or their representatives shall sign a register of attendance. 2. The bidder's names and the presence or absence of Bidder's Declaration integrity pact and other such details as the KWS Staff Pension Scheme, at its discretion, may consider appropriate will be announced at the opening 3. The opening of financial proposals shall be undertaken only for bidders whose technical proposals meet the minimum technical score as detailed in clause 4.2 below. <p>Bidders who do not meet the minimum technical score shall not proceed to the financial evaluation stage and shall have their unopened financial proposal returned to them.</p>																					
4.0	Evaluation and comparison of Proposals																					
4.1	Currency: The currency for evaluation process will be Kenyan Shillings																					
4.2	<p>Evaluation Criteria</p> <p>In assessing the proposals submitted, the Evaluation committee will carry out 3 stage evaluation process as follows:-</p> <table border="1" data-bbox="332 1535 1520 1913"> <thead> <tr> <th>#</th> <th>Mandatory Requirement</th> <th>Submitted (Yes/No)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Copy of certificate of incorporation</td> <td></td> </tr> <tr> <td>2</td> <td>Copy of the current professional indemnity policy with a limited of note less than Kenya shillings one (1) Billion.</td> <td></td> </tr> <tr> <td>3</td> <td>Letter of undertaking authorizing the scheme to the Scheme to obtain confidential information concerning your company/ firm from your clients</td> <td></td> </tr> <tr> <td>4</td> <td>Copy of valid Tax Compliance Certificate</td> <td></td> </tr> <tr> <td>5</td> <td>Copy of Valid Business Permit/Trade License</td> <td></td> </tr> <tr> <td>6</td> <td>Audited Financial Statements 2016, 2017 & 2018</td> <td></td> </tr> </tbody> </table>	#	Mandatory Requirement	Submitted (Yes/No)	1	Copy of certificate of incorporation		2	Copy of the current professional indemnity policy with a limited of note less than Kenya shillings one (1) Billion.		3	Letter of undertaking authorizing the scheme to the Scheme to obtain confidential information concerning your company/ firm from your clients		4	Copy of valid Tax Compliance Certificate		5	Copy of Valid Business Permit/Trade License		6	Audited Financial Statements 2016, 2017 & 2018	
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6	Audited Financial Statements 2016, 2017 & 2018																					

7	Must submit a dully filled up Confidential Business Questionnaire in the format provided	
8	Must provide details and reference letters of at least five (5) clients for a similar work done.	
9	Must complete, sign & Stamp the Self declaration that the bidder/person will not engage in any corrupt or fraudulent practice	
10	Bidders with any unpaid claims (fully documented and unpaid for more than 21 days from the tender opening date) with Kenya Wildlife Service will be disqualified	
11	Must complete, sign & Stamp the Self declaration that the bidder/person is not debarred in the matter of public procurement.	
12	The Bid documents must be bound & serialized.	
13	Bidders with any unpaid claims (fully documented and unpaid for more than 21 days from the tender opening)	
14	Bidders must submit an original and a copy of document separated (Technical & Financial proposal)	

Note: Tenders which do not satisfy any of the above requirements shall be rejected

2. Technical evaluation

- (a) The technical evaluation will be on a scoring system marked out of a maximum of 100 marks. Only proposals that score at least 80% in this technical evaluation will be deemed to be technically responsive and eligible for Stage 2. Marks will be awarded according to the following matrix:-

Item	Criterion Total																									
<p>Relevant Experience and Performance</p> <p>Provide names, addresses, contact persons and respective portfolio values of at least 5 (five) key clients for the last 10 years. (Attach proof in form of award letters or contract agreements – if proof not attached no max awarded) (7 Points)</p> <p>i) Clients Name (0.5marks) ii) Client Address & Contacts (0.5marks) iii) Contact persons (0.5marks) iv) No. of years as Fund Manager (0.5marks) v) Portfolio values (0.5marks) vi) Above Kshs.10 billion (2marks) vii) Between Kshs. 5 billion to 2.5 billion (1.5marks) viii) Below Kshs. 2.5 billion (1marks)</p> <table border="1" data-bbox="370 1638 1318 1936"> <thead> <tr> <th>Client Name</th> <th>Client Address & Contact</th> <th>Contact Persons</th> <th>N0. of Years as fund Manager</th> <th>Portfolio Value</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Client Name	Client Address & Contact	Contact Persons	N0. of Years as fund Manager	Portfolio Value																					48 points
Client Name	Client Address & Contact	Contact Persons	N0. of Years as fund Manager	Portfolio Value																						

(a) Provide a classification of the current total value of funds under Management and numbers of portfolio by size as follows: – **(10 points)**

- i) Above Kshs. 10 billion(5marks)
- ii) Between Kshs. 5 billion to 9 billion(3marks)
- iii) Below Kshs. 5billion(2marks)

Portfolio Classification	Market Value	No. of Portfolios
Above Kshs. 10 billion		
Between Kshs. 5 billion and Kshs. 9 billion		
Below Kshs. 5 billion		
Total Assets under Management		

(b) Provide detailed information/write up on the following issues. **(16 Points)**

- i) Market Coverage capabilities, experience and portfolio size in **(10 Points):-**
 - Equities
 - Fixed income
 - Offshore
 - Private Equity
 - Real Estate Investments Trust (REITS)
 - Real Estate Development
 - Any other Alternative investments

NB: Demonstrate and avail a list of at least 5 firms/portfolios with evidence and contact details

- i) Investment Process (Research, Approach, Philosophy, Style, Evaluation, Approvals, Monitoring, Evaluation and Reporting)
- ii) State Five key Risk Awareness, Management and Control strategies employed by the Fund Management company to protect Investments
- iii) Specialization of clients and products

(c) List the market value at time of departure and the number of accounts lost in each of the last 5 calendar years (Mandatory and Non-disclosure will lead to immediate disqualification) **(6 points)**

- No departures
- Less than three accounts departure
- Above three accounts departure

(If reasonable and detailed explanation provided for departures)

Year	Market Value	No. of Portfolios	No. of Accounts

(d) Provide a detailed work plan and methodology on how the Fund Management will be carried out and how transition from the current Fund Manager will be effected. The description should address, but not be limited to the below issues. **(5 Points)**.

- i) The number of days or months the transition period will take. (2marks)
- ii) The detailed procedures to be employed on the transition period to ensure all the facts pertaining to, KWS Staff Pension Scheme Funds are transferred efficiently. (3marks)

Performance of the funds under management against benchmarks for the last 5 years – attach confirmation note from client as evidence in form of performance attribution **(5 points or prorated for less years)**

2. Qualifications, competence, Information systems ,Personnel and customer service **37 points**

- i. Provide an organizational chart/structure with the business units comprising your Investment Management business and the key personnel that would be assigned to the Services. Qualifications and competence of four key professionals – attach copies of certificates **(19 Points)**
 - a) Organizational Chart/Structure highlighting the relevant dedicated staff (5marks)
 - b) At least each staff shall have a minimum of a degree in Finance/Economics or related field of study with a professional qualification in Securities or Investment Management with proof of active and in good standing professional membership. (5 marks)
 - c) A minimum of 5 years’ experience in provision of Fund Management services (5 marks)
 - d) CVs fully signed by both the staff and Chief Executive (4marks)
- ii. Administration and Systems capacity with evidence or proof that it uses the most modern IT systems in the market and can at least do the following functions {state the name of the system}: **(13 Points)**
 - a) Be able to demonstrate the use of modern IT System in its daily Management operations. (2marks)

	<ul style="list-style-type: none"> b) The system should have a Compliance Module that red flag any compliance breaches and allows compliance from multiple angles. (2 marks) c) Must have a Performance Measurement Module compliant with GIPS standards and time weighted.(2 marks) d) Explain the Audit and Control systems including any defined user access and policy rights.(2 marks) e) Produce an advanced audit trail. (2 marks) f) Customize reports to meet our needs as well as producing reports in real time. (2 marks) g) Can be able to provide any information in various formats such as Word, Excel, and pdf on request and flexibility for tailoring to suit further reporting.(1 marks) <p>(Please note that our IT department may come to verify the above and any wrong information will lead to disqualification.)</p> <p>iii. Ability to provide other value addition services within the proposed fee scale (5 Points)</p> <ul style="list-style-type: none"> a) Mode and Frequency of reporting KWS Staff Pension Scheme, last report being for financial year end of December every year (2marks) b) Capacity Building and knowledge transfer to KWS Staff Pension Scheme (1marks) c) Investment Advisory and consulting services (1 mark) d) Advice on emerging local and global markets trends, forecasts, opportunities and access to up to date market research (1 mark) <p>NB: Provide a detailed write up/capability statement on the above.</p>		
	<p>3. Business Support</p> <ul style="list-style-type: none"> a) Copy of current Professional Indemnity insurance cover 3marks) b) Liquid assets, access to lines of credit or other financial resources (2mark) c) Proof of Financial stability liquidity ratio of 1:1 (1mark) <p>Appointed bankers and letter of authority to seek references (1mark)</p>		7 points
	<p>4. Referees</p> <p>At least 5 referees (attach letters of reference from clients that demonstrate responsiveness to queries, timeliness in reporting and feedback, performance and versatility of ICT).</p>		3 points
	<p>5. Governance</p> <p>Provide a statement/declaration executed by the Board of Directors and witnessed by a commissioner of oath stating that investment decisions of the Fund Manager with regards to KWS Staff Pension Scheme portfolio shall be independent of any undue influence and/or directions of major shareholders</p>		5 points

	or interest groups and shall remain so for the duration of the Fund Management contract.	
	Total Technical Score	100
<p>3. Financial evaluation</p> <p>The financial evaluation will allocate the least –cost qualified bidder (i.e. the bidder with the lowest cost quotation among those who attain a score of at least 80% in the overall technical evaluation) with a maximum financial score of 20%. Other qualifying bidders will then have their financial scores reduced in proportion to their excess over minimum qualifying cost quotation</p> <p>The formula</p> <p>$Pc = Lp/P \times 30$ shall be used where: P=Price, Pc=Percentage allocated, Lp = Lowest price quoted</p> <p>4.Total proposal score</p> <p>A total proposal score will then be ascribed to each qualifying bidder, as the sum of:</p> <ul style="list-style-type: none"> • Technical score 80%;and • Financial score 20% as calculated above. <p>Finally, bidders will be ranked by total proposal score and the highest scoring bidder overall will be selected as the successful bidder. Where, the highest scoring bidder is unable to confirm availability of the work, the next highest combined scoring bidder will be selected as the successful bidder.</p>		

SECTION VI: APPENDICES

6.1 PROPOSAL STANDARD FORMS

- i) Proposal Submission Form/Form of Tender.
- ii) Bidding Entity Profile Format/Confidential Business Questionnaire.
- iii) Comments And Suggestions Of Fund Managers On The Scope Of Work And On Data, - Services And Facilities To Be Provided By The Client.
- iv) Description of the Methodology and Work Plan for Performing the Assignment
- v) Financial Proposal Submission Form

- vi) Price Schedule of Services
- vii) Bidders Declaration to undertake the Assignment
- viii) Contract Form
- ix) Self-declaration that the bidder/person will not engage in any corrupt or fraudulent practice.
- x) Self-declaration that the bidder/person is not debarred in the matter of public procurement.

Notes on the standard Forms

1. **Proposal Submission Form/Form of Tender** - The form of Tender must be completed by the tenderer and submitted with the tender documents. It must also be duly signed by duly authorized representatives of the tenderer.
2. **Price Schedule Form** - The price schedule form must similarly be completed and *submitted with the financial proposal tender document that will be opened after technical evaluation for the firms that qualify.*
3. **Contract Form** - The contract form shall not be completed by the tenderer at the time of submitting the tender. The contract form shall be completed after contract award and should incorporate the accepted contract price.
4. **Bidding Profile Entity Format/Confidential Business Questionnaire Form** - This form must be completed by the tenderer and submitted with the tender documents.
5. **Tender Security Form** - When required by the tender document the tenderer shall provide the tender security either in the form included hereinafter.
6. **Evaluation Response Forms** – These forms should be completed by the tenderer and submitted with the tender documents as it will be used for technical evaluation.
7. **Tenderers Experience Requirement Form** - This form should be completed by the tenderer and submitted with the tender documents as they will be used for evaluation.
8. **Self-Declaration form (Debarment)** - This form must be completed by the tenderer and submitted with the tender documents as they will be used for evaluation.
9. **Self-Declaration form (Corruption)** - This form must be completed by the tenderer and submitted with the tender documents as they will be used for evaluation

Duly authorized to sign tender for and on behalf of.....

6.2 BIDDING ENTITY PROFILE FORMAT

Part 1 General Profile:			
Business name.....			
Location of Business.....			
Postal Address.....Tel No.....Fax.....			
Email.....			
Nature of Business.....			
Registration Certificate No.....			
Part 2 a-Sole Proprietorship			
Full name.....Age.....			
Nationality.....			
Citizenship.....			
Part 2 b- Partnership			
Name	Nationality	Citizenship	Shares (%)
1.....			
2.....			
3.....			
Part 2 C – Registered Company			
Private Company Public Company			
Give details of all directors as follows:			
Name	Nationality	Citizenship	Shares (%)
1.....			
2.....			

6.3 COMMENTS AND SUGGESTIONS OF FUND MANAGERS ON THE SCOPE OF WORK AND ON DATA, SERVICES AND FACILITIES TO BE PROVIDED BY THE CLIENT.

On the Terms of Reference:

1.

2.

3.

4.

5.

On the data, services and facilities to be provided by the Client:

1.

2.

3.

4.

5.

6.4 DESCRIPTION OF THE METHODOLOGY AND WORK PLAN FOR PERFORMING THE ASSIGNMENT

6.5 FINANCIAL PROPOSAL SUBMISSION FORM

_____ *[Date]*

To: _____

[Name and address of Client]

Ladies/Gentlemen:

We, the undersigned, offer to provide Fund Management Services for (_____) *[Title of consulting services]* in accordance with your Request for Proposal dated (_____) *[Date]* and our Proposal. Our attached Financial Proposal is for the sum of (_____) *[Amount in words and figures]* inclusive of the taxes.

We remain,

Yours sincerely,

_____ *[Authorized Signature:*
_____ *[Name and Title of Signatory]:*
_____ *[Name of Firm*
_____ *[Address]*

6.6 PRICE SCHEDULE OF SERVICES

Name of Tenderer _____ Tender Number _____. Page ____ of _____.

Item Description	Unit Price / %	Unit Price / %	Total Price / %
TOTAL INCLUSIVE OF VAT			

Signature of Tenderer

Note: In case of discrepancy between unit price and total, the unit price shall prevail.

6.7 BIDDERS DECLARATION TO UNDERAKE THE ASSIGNMENT

6.8 CONTRACT FORM

THIS AGREEMENT made the ___day of _____20___between.....[name of procurement entity] of[country of Procurement entity](hereinafter called “the Procuring entity”) of the one part and[name of Tenderer] of[city and country of Tenderer](hereinafter called “the Tenderer”) of the other part.

WHEREAS the Procuring entity invited Tenders for certain services. Viz..... [brief description of the services] and has accepted a Tender by the Tenderer for the supply of those services in the sum of[contract price in words and figures](Hereinafter called “the Contract Price).

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a) The Tender Form and the Price Schedule submitted by the Tenderer;
 - b) The Schedule of Requirements;
 - c) Scope of services/ the description of services.
 - d) The General Conditions of Contract;
 - e) The Special Conditions of Contract; and;
 - f) The Procuring entity’s Notification of Award.
3. In consideration of the payments to be made by the Procuring entity to the Tenderer as hereinafter mentioned, the Tenderer hereby covenants with the Procuring entity to provide the services and to remedy defects therein in conformity in all respects with the provisions of the Contract
4. The Procuring entity hereby covenants to pay the Tenderer in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the times and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with their respective laws the day and year first above written.

FOR THE CLIENT
Full name; _____
Title: _____
Signature;_____

FOR THE CONSULTANT
Full name_____
Title: _____
Signature;_____

Date; _____

Date; _____

6.9 REQUEST FOR REVIEW FORM

FORM RB 1 REPUBLIC OF KENYA PUBLIC PROCUREMENT ADMINISTRATIVE REVIEW BOARD

APPLICATION NO.....OF.....20..... BETWEEN
.....APPLICANT AND
.....RESPONDENT (*Procuring Entity*)

Request for review of the decision of the..... (*Name of the Procuring Entity*) of
.....dated the...day of20.....in the matter of Tender
No.....of.....20.....

REQUEST FOR REVIEW

I/We.....,the above named Applicant(s), of address: Physical
address.....Fax No.....Tel. No.....Email, hereby request the Public
Procurement Administrative Review Board to review the whole/part of the above
mentioned decision on the following grounds , namely:-

By this memorandum, the Applicant requests the Board for an order/orders that: -

SIGNED(Applicant)

Dated on.....day of/...20...

FOR OFFICIAL USE ONLY

Lodged with the Secretary Public Procurement Administrative Review Board

on..... day of20.....

SIGNED
Board Secretary

SELF DECLARATION FORM

REPUBLIC OF KENYA

**PUBLIC PROCUREMENT REGULATORY AUTHORITY (PPRA)
SELF DECLARATION THAT THE PERSON/TENDERER IS NOT DEBARRED IN
THE MATTER OF THE PUBLIC PROCUREMENT AND ASSET DISPOSAL ACT
2015.**

I,of P.O. Box.....being a resident of.....in the republic of.....do hereby make a statement as follows:-

1. THAT I am the Company Secretary/ Chief Executive/ Managing Director/ Principal Officer/ Director of..... (insert name of the Company) who is a Bidder in respect of **Tender No.** for.....(insert tender title/description) for..... (insert name of Procuring entity) and duly authorized and competent to make this statement.
2. THAT the aforesaid Bidder, its Directors and subcontractors have not been debarred from participating in procurement proceeding under Part IV of the Act.
3. THAT what is deposed to hereinabove is true to the best of my knowledge, information and belief.

.....
(Title)

.....
(Signature)

.....
(Date) Bidder Official Stamp

