

## Ref: KWS/RFP/PENSION/ADMINISTRATION SERVICES/28/2019-2022

16th May, 2019

TO ALL BIDDERS,

Dear All,

## <u>ADDENDUM NO.1: PROVISION OF PENSION SCHEME- ADMINISTRATION</u> SERVICES

In reference to the aforementioned tenders, KWS staff pension scheme wishes to make the following clarifications and amendments (as the case may be) to the following tender requirements.

## 1. Page no: 37 Item 4.4.4 portfolio values

The values remains as stated in the tender document as the scheme requires an administrator with the mention experience.

## 2. Page No 37 item 4.4.4 Actuarial Valuation

Actuarial evaluation is a key element in our pension scheme. It is appropriate to have a Scheme administrator with such skills.

All other conditions remains as earlier stated in the tender document.

This addendum is construed to form part of the tender requirements.

Yours faithfully,

Ag HEAD SUPPLY CHAIN MANAGEMENT